



Consolidated Financial Statements and Report of
Independent Certified Public Accountants

The Entertainment Industry Foundation

December 31, 2023

(with summarized financial information as of December 31, 2022)

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
The Entertainment Industry Foundation

Opinion

We have audited the consolidated financial statements of The Entertainment Industry Foundation (the "Foundation") and subsidiaries, which comprise the consolidated statement of financial position as of December 31, 2023, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Foundation as of December 31, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date the consolidated financial statements are issued.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidating statement of activities is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the

supplementary information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Report on 2022 summarized information

We have previously audited the Foundation's 2022 consolidated financial statements (not presented herein), and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated June 21, 2023. In our opinion, the accompanying summarized comparative information as of and for the year ended December 31, 2022 is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

Grant Thornton LLP

Los Angeles, California
July 31, 2024

The Entertainment Industry Foundation

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of December 31, 2023
(with summarized financial information as of December 31, 2022)

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash and Cash Equivalents	\$ 44,760,715	\$ 62,382,886
Restricted Cash	92,492	92,153
Investments	39,860,517	23,407,447
Accounts Receivable	204,990	139,612
Contributions Receivable (Net)	7,617,222	8,963,834
Prepaid Expenses and Other Assets	447,510	464,209
Property and Equipment (Net)	81,519	207,634
Operating Right-of-Use-Asset	<u>235,500</u>	<u>2,126,306</u>
TOTAL ASSETS	<u>\$ 93,300,465</u>	<u>\$ 97,784,081</u>
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts Payable and Accrued Liabilities	\$ 3,380,915	\$ 3,448,987
Grants Payable	3,093,343	3,958,707
Operating Lease Liability	<u>487,825</u>	<u>2,378,630</u>
TOTAL LIABILITIES	6,962,083	9,786,324
NET ASSETS:		
Without Donor Restrictions	642,316	(606,340)
With Donor Restrictions	<u>85,696,066</u>	<u>88,604,097</u>
TOTAL NET ASSETS	<u>86,338,382</u>	<u>87,997,757</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 93,300,465</u>	<u>\$ 97,784,081</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Entertainment Industry Foundation

CONSOLIDATED STATEMENT OF ACTIVITIES

For the Year ended December 31, 2023
(with summarized financial information as of December 31, 2022)

	2023		Total	2022 Total
	Without Donor Restrictions	With Donor Restrictions		
REVENUE AND OTHER SUPPORT:				
Special Events Revenue	\$ -	\$ 117,341,244	\$ 117,341,244	\$ -
Less: Costs of Donor Benefits	(3,547,136)	-	(3,547,136)	-
Less: Donated Media	(92,043,957)	-	(92,043,957)	-
TOTAL SPECIAL EVENTS (NET)	(95,591,093)	117,341,244	21,750,151	-
CONTRIBUTIONS:				
In-Kind Contributions-Donated Media	-	219,644,252	219,644,252	355,154,143
Other In-Kind Contributions	-	1,418,842	1,418,842	344,071
Corporate and Foundation Contributions	29,585	47,006,743	47,036,328	37,182,361
Direct Contributions	94,297	30,425,147	30,519,444	18,826,415
Worksite Campaigns	37,076	-	37,076	44,920
TOTAL CONTRIBUTIONS	160,958	298,494,984	298,655,942	411,551,910
Investment Income (Net)	2,137,554	775,194	2,912,748	(2,494,370)
Program Service Revenue	393,334	429,275	822,609	420,589
Rent Income from Sublease	916,301	-	916,301	916,301
Release of Restrictions	418,494,630	(418,494,630)	-	-
Net Assets Released from Restrictions	1,113,593	(1,113,593)	-	-
TOTAL REVENUE AND OTHER SUPPORT	327,625,277	(2,567,526)	325,057,751	410,394,430
EXPENSES:				
Program Services:				
Grant Program	73,910,049	-	73,910,049	32,867,155
Public Awareness and Education	215,861,305	-	215,861,305	364,980,113
TOTAL PROGRAM SERVICES	289,771,354	-	289,771,354	397,847,268
Supporting Services:				
Management and General	8,425,343	-	8,425,343	7,863,399
Fundraising	28,179,924	-	28,179,924	9,027,070
TOTAL SUPPORTING SERVICES	36,605,267	-	36,605,267	16,890,469
TOTAL EXPENSES	326,376,621	-	326,376,621	414,737,737
OTHER CHANGE IN NET ASSETS				
NET ASSETS TRANSFERRED OUT	-	(340,505)	(340,505)	-
CHANGE IN NET ASSETS	1,248,656	(2,908,031)	(1,659,375)	(4,343,307)
NET ASSETS AT BEGINNING OF YEAR	(606,340)	88,604,097	87,997,757	92,341,064
NET ASSETS AT END OF YEAR	\$ 642,316	\$ 85,696,066	\$ 86,338,382	\$ 87,997,757

The accompanying notes are an integral part of these consolidated financial statements.

The Entertainment Industry Foundation

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Year ended December 31, 2023
(with summarized financial information as of December 31, 2022)

	Program Services			Supporting Services			Total Expenses	
	Grants Program	Public Awareness and	Total	Management and	Fundraising	Total	2023	2022
		Education		General				
In Kind: Donated Media	\$ -	\$ 200,595,947	\$ 200,595,947	\$ -	\$ 19,048,305	\$ 19,048,305	\$ 219,644,252	\$ 355,154,143
Grants to Charities	70,518,180	-	70,518,180	-	-	-	70,518,180	28,799,750
Salaries and Payroll Related Expenses	1,316,495	6,395,335	7,711,830	3,814,317	2,085,871	5,900,188	13,612,018	12,786,007
Professional Services	1,777,077	4,994,074	6,771,151	1,406,459	4,392,311	5,798,770	12,569,921	11,033,199
Occupancy Cost	-	42,160	42,160	1,893,564	-	1,893,564	1,935,724	2,082,433
In Kind: Other	-	40,000	40,000	-	1,378,842	1,378,842	1,418,842	344,071
Public Relations and Publicity	919	1,273,496	1,274,415	-	-	-	1,274,415	759,372
Travel and Meetings	139,483	920,565	1,060,048	106,470	77,106	183,576	1,243,624	956,170
Subscriptions and Permits	111,493	474,081	585,574	429,589	113,451	543,040	1,128,614	1,169,312
Office Supplies and Printing	35,303	449,871	485,174	224,261	22,155	246,416	731,590	450,557
Bank and Merchant Fees	-	-	-	3,301	432,899	436,200	436,200	326,509
Electronic Media Production	-	408,466	408,466	-	-	-	408,466	73,731
Insurance	-	3,724	3,724	308,006	-	308,006	311,730	286,719
Equipment Rental	2,860	97,578	100,438	62,199	-	62,199	162,637	150,907
Event Space Rental	-	134,248	134,248	-	-	-	134,248	12,736
Depreciation	-	-	-	121,986	-	121,986	121,986	176,773
Postage	7,901	28,337	36,238	12,496	3,965	16,461	52,699	27,981
Telephone and Internet	338	2,039	2,377	42,417	19	42,436	44,813	41,414
Advertising	-	1,365	1,365	-	-	-	1,365	80,013
Repairs and Maintenance	-	19	19	278	-	278	297	940
Miscellaneous	-	-	-	-	625,000	625,000	625,000	25,000
TOTAL 2023								
FUNCTIONAL EXPENSES	<u>\$ 73,910,049</u>	<u>\$ 215,861,305</u>	<u>\$ 289,771,354</u>	<u>\$ 8,425,343</u>	<u>\$ 28,179,924</u>	<u>\$ 36,605,267</u>	<u>\$ 326,376,621</u>	
	23%	66%	89%	2%	9%	11%	100%	
TOTAL 2022								
FUNCTIONAL EXPENSES	<u>\$ 32,867,155</u>	<u>\$ 364,980,113</u>	<u>\$ 397,847,268</u>	<u>\$ 7,863,399</u>	<u>\$ 9,027,070</u>	<u>\$ 16,890,469</u>		<u>\$ 414,737,737</u>
	8%	88%	96%	2%	2%	4%		100%

The accompanying notes are an integral part of these consolidated financial statements.

The Entertainment Industry Foundation

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year ended December 31, 2023
(with summarized financial information as of December 31, 2022)

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ (1,659,375)	\$ (4,343,307)
Adjustments to Reconcile Change in Net Assets to Net Cash (Used In) Operating Activities:		
Depreciation and Amortization	126,115	218,243
Allowance for Doubtful Accounts	625,000	-
Realized and Unrealized (Gain) Loss in Investments	(1,658,914)	615,123
(Increase) Decrease in:		
Accounts Receivable	(65,378)	(911)
Contributions Receivable (net)	721,612	192,092
Prepaid Expenses and Other Assets	16,699	195,695
Operating Right-of-Use-Asset	1,890,806	(1,631,727)
Increase (Decrease) in:		
Accounts Payable and Accrued Liabilities	(68,072)	266,933
Grants Payable	(865,364)	(11,512,644)
Operating Lease Liability	(1,890,805)	1,842,580
	<u>(2,827,676)</u>	<u>(14,157,923)</u>
NET CASH (USED IN) OPERATING ACTIVITIES		
	(2,827,676)	(14,157,923)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Investments	(13,541,467)	(20,000,071)
Reinvested Interest and Dividends	(1,252,689)	(159,957)
Purchase of Property and Equipment	-	(16,266)
	<u>(14,794,156)</u>	<u>(20,176,294)</u>
NET CASH (USED IN) INVESTING ACTIVITIES		
	(14,794,156)	(20,176,294)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(17,621,832)	(34,334,216)
Cash and Cash Equivalents - Beginning of Year	<u>62,475,039</u>	<u>96,809,255</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 44,853,207</u>	<u>\$ 62,475,039</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS AND RESTRICTED CASH:		
	December 31,	
Consolidated Statement of Financial Position	<u>2023</u>	<u>2022</u>
Cash and Cash Equivalents	\$ 44,760,715	\$ 62,382,886
Restricted Cash	<u>92,492</u>	<u>92,153</u>
Consolidated Statement of Cash Flows		
Cash and Cash Equivalents	<u>\$ 44,853,207</u>	<u>\$ 62,475,039</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2023

(with summarized financial information as of December 31, 2022)

NOTE 1 – ORGANIZATION

Created in 1942 by Hollywood legend Samuel Goldwyn with friends Humphrey Bogart, James Cagney, and the Warner brothers, The Entertainment Industry Foundation, the “Foundation” (formerly Permanent Charities Committee) was established on the belief that the entertainment industry was in a unique position to truly help others. Their vision was to unify Hollywood’s generous giving in order to maximize the amount of charitable dollars raised annually, and guarantee that worthy charities receive these contributions.

Throughout its history, the Foundation has focused on some of the most pressing needs of our time: from the first grants directed to wartime agencies like the United States Organizations and American Red Cross, to providing funding and creating awareness to help eradicate childhood polio. Today, the Foundation is a multifaceted organization that occupies a unique place in the world of philanthropy. Through mobilizing and leveraging the powerful voice and creative talents of the entertainment industry, as well as cultivating the support of organizations (public and private) and philanthropists committed to social responsibility, the Foundation seeks to build awareness, raise funds, and to develop and enhance programs on the local, national and global level that will have a positive impact and generate social change.

The Foundation focuses on four critical areas: health, education, the environment, and poverty/hunger. The Foundation creates high-profile programs and events that address these major social issues by informing, inspiring and raising significant funds for sustainable initiatives that can stimulate innovations and transform lives. The Foundation also responds to urgent needs resulting from natural or manmade disasters.

The Foundation’s initiatives include:

- Stand Up to Cancer (SU2C) (Translational Cancer Research): The Foundation’s Stand Up to Cancer mission is to raise funds to accelerate the pace of groundbreaking translational research that can get new therapies to patients quickly and save lives now. SU2C brings together the best and the brightest researchers and mandates collaboration among the cancer community. By galvanizing the entertainment industry, SU2C has set out to generate awareness, educate the public on cancer prevention, and help more people diagnosed with cancer become long-term survivors.

SU2C was incorporated (i.e., legally formed) as a California nonprofit public benefit corporation on July 22, 2022. SU2C subsequently applied for recognition, and was recognized by the Internal Revenue Service (IRS), as a Section 501(c)(3) tax-exempt public charity on November 3, 2022—this recognition applies retroactively to July 22, 2022. There are various types and sub-classifications of Section 501(c)(3) organizations—SU2C operates as a Type I supporting organization to EIF pursuant to Section 509(a)(3). Please see the Supplemental Schedule, Consolidating Statement of Activities, for Consolidation/Elimination Schedule.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023

(with summarized totals at December 31, 2022)

NOTE 1 – ORGANIZATION – Continued

- **Defy Disaster:** The Foundation’s crisis relief program brings together the entertainment community to support disaster response. Defy Disaster is dedicated to providing aid to survivors and communities affected by natural and humanitarian disasters to help them recover and rebuild. By mobilizing industry partners and the public, and working with key partners on the ground, Defy Disaster delivers funding and vital resources for immediate relief and long-term recovery in affected areas throughout the world.
- **Delivering Jobs:** In partnership with Autism Speaks, Best Buddies and Special Olympics, the Foundation announced the Delivering Jobs campaign to create pathways to one million employment and leadership opportunities for people with autism, intellectual and/or developmental differences by 2025. Delivering Jobs is challenging all businesses to identify ways they can incorporate this untapped workforce into their diversity and inclusion plans; ensure that they have access to a minimum of 1 percent of employment and leadership opportunities; and empower HR personnel to invest in the long-term success of all employees.
- **Fiscal Sponsorship Services:** The Foundation serves as a trusted resource for artists, athletes and influencers seeking to expand their philanthropic footprint and leverage their platforms for social good. These services allow for artist-led charitable service funds to thrive within the Foundation’s reputable 501(c)(3) public charity status. The Foundation offers financial and administrative support that allow our partners to focus on their mission, identifies established beneficiaries and manages grants to increase partner impact, and provides access to a team of experts to help guide strategy and leverage industry partnerships.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of The Entertainment Industry Foundation and its wholly-owned subsidiaries, Stand Up to Cancer and Stand Up to Cancer Music, LLC. There were no intercompany transactions during the years ended December 31, 2023 and 2022.

Basis of Presentation

The consolidated financial statements of the Foundation have been prepared utilizing the accrual basis of accounting.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Accounting

To ensure observance of certain constraints and restrictions placed on the use of resources, the accounts of the Foundation are maintained in accordance with the principles of net asset accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into net asset categories that are in accordance with specified activities or objectives. Accordingly, all financial transactions have been recorded and reported by net asset categories as follows:

- Net Assets Without Donor Restrictions. These generally result from revenues from providing services, producing and delivering goods, receiving unrestricted contributions, and receiving dividends or interest from investing in income-producing assets, less expenses incurred in providing services, producing and delivering goods, raising contributions, and performing administrative functions. The Foundation has net assets without donor restrictions at December 31, 2023 and 2022, of \$642,316 and (\$606,340), respectively.
- Net Assets With Donor Restrictions (subject to expenditure for specific purpose and/or the passage of time). The Foundation reports gifts of cash and other assets as temporarily restricted if they are received with donor stipulations that limit their use (either purpose or time restricted). When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted net asset are reclassified to unrestricted net assets and reported in the consolidated statement of activities as net assets released from restrictions. The Foundation has net assets with donor restrictions at December 31, 2023 and 2022, of \$85,696,066 and \$88,604,097, respectively.
- Net Assets With Donor Restrictions (subject to restriction in perpetuity). These net assets are received from donors who stipulate that resources are to be maintained permanently, but permit the Foundation to expend all of the income (or other economic benefits) derived from the donated assets. The Foundation has no net assets with donor restrictions subject to restriction in perpetuity at December 31, 2023 and 2022.

Cash and Cash Equivalents

Cash and cash equivalents are short-term, highly liquid investments with maturities of three months or less at the time of purchase. The carrying value of cash and cash equivalents at December 31, 2023 and 2022 approximates its fair value. Restricted cash in lieu of a rental security deposit as of December 31, 2023 and 2022, was \$92,492 and \$92,513 respectively.

The Foundation maintains its cash and cash equivalents in bank deposit accounts and other investment accounts, which, at times, may exceed federally insured limits. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents. Furthermore, the Foundation maintains a \$4.7 million line of credit with no borrowing at December 31, 2023. Also, there is a \$92K stand by letter of credit for a lease security deposit with no borrowing at December 31, 2023.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Investments

Investments in equity and debt securities with readily determinable market values are reported at fair value. The fair value of investments is valued at the closing price on the last business day of the fiscal year. Securities are generally held in custodial investment accounts administered by financial institutions.

Investment purchases and sales are accounted for on a trade-date basis. Realized gains and losses are calculated based upon the underlying cost of the securities traded. Interest and dividend income is recorded when earned. Gains or losses (including investments bought, sold, and held during the year), and interest and dividend income are reflected in the consolidated statement of activities as increases or decreases in net assets without donor restrictions unless their use is temporarily restricted by donor stipulations or by law.

Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain long-term investments, it is reasonably possible that changes in the values of these investments will occur in the near term and that such changes could materially affect the amounts reported in the consolidated statement of financial position.

Accounts Receivable

Receivables are recorded when billed or accrued and represent claims against third parties that will be settled in cash. The carrying value of receivables, net of the allowance for doubtful accounts, if any, represents the estimated net realizable value. The allowance for doubtful accounts is estimated based on historical collection trends, types of customer, the age of outstanding receivables and existing economic conditions. If events or changes in circumstances indicate that specific receivables balances may be impaired, further consideration is given to the collectability of those balances and the allowance is adjusted accordingly. Past due receivable balances are written-off when internal collection efforts have been unsuccessful in collecting the amount due. All accounts receivable are considered fully collectable within one year; therefore, no allowance for doubtful accounts has been provided for at December 31, 2023 and 2022, respectively.

Contributions Receivable

Contributions, including unconditional promises to give, are recognized as support when received at fair value.

Unconditional promises to give which are expected to be collected or paid in future years are discounted at the appropriate rate commensurate with the risks involved. Unconditional promises to give are recorded at present value using a discount rate determined by the three-year Treasury rate as of December 31 of the year in which the promise was made. Amortization of the discount on contributions received is recorded as additional contribution revenue. The discount rate ranges between 0.13% and 3.01%.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Contributions Receivable – Continued

Conditional promises to give that are contingent upon future events or future matching are not recorded until the conditions have been satisfied. If funds are received from such gifts, they are recorded as refundable advances until the condition is satisfied. When the condition has been satisfied, the gift is recognized as either revenue without donor restrictions or revenue with donor restrictions depending on the intent of the donor. At December 31, 2023 and 2022, there was \$33,050,333 and \$58,058,372 in conditional promises to give.

Property and Equipment

Property and equipment are recorded at cost if purchased or at fair value at the date of donation if donated. Depreciation is computed on the straight-line basis over the estimated useful lives of the related assets. Maintenance and repair costs are charged to expense as incurred. Property and equipment are capitalized if the cost of an asset is greater than or equal to \$5,000 and the useful life is greater than one year. The estimated useful lives are as follows:

Office furniture and equipment	3 - 5 years
Leasehold improvements	5 - 10 years

Long-lived Assets

The Foundation evaluates long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. An impairment loss is recognized when the sum of the undiscounted future cash flows is less than the carrying amount of the assets, in which case a write-down is recorded to reduce the related asset to its estimated fair value. No such impairment losses have been recognized during the years ended December 31, 2023 and 2022, respectively.

Deferred Rent

The Foundation recognizes escalating rent provisions on a straight-line basis over the term of the lease. Deferred rent as of December 31, 2023 and 2022, was \$0 and \$252,325 respectively.

Deferred Revenue

Fees and sponsorship revenues for events, which are paid in advance, are deferred and recognized as income in the period in which the related events are held. Deferred revenue as of December 31, 2023 and 2022, was \$263,408 and \$226,526 respectively.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Revenue Recognition

Revenues from exchange transactions are recognized when the transfer of risks and rewards of ownership and control pass to the customer. The Foundation recognizes revenue at the agreed-upon amount stated in the contract for the aforementioned revenue transactions. Payments from customers are typically due upon receipt. For contracts that span over a period of time, revenue is recognized ratably over the term of the agreement or as the Foundation achieves specified milestones.

Grants to Charities

Unconditional grants are recorded against operations when authorized by the Foundation's Board of Directors and notification to the grantee. Conditional grants are recorded against operations when the conditions of the award are met. The actual payment of the grant may not necessarily occur in the year of authorization. Cancellations of grants occur when the grantees do not meet the terms under which the grants were awarded. In those instances, the cancellation is recorded as an increase against operations. All grants to charities at December 31, 2023 are expected to be paid within one year.

The Foundation also has \$36,553,858 in research-related contractual grant commitments outstanding. Over 97% of this amount is contingent upon a detail review done twice a year of research team performance, outcomes, and financial spends. The remaining contingent grant amounts involve other assessment and evaluation processes.

Contributed Goods and Services

Contributions of donated noncash assets are recorded at fair value in the period received. Contributions of donated services are recognized if the services received (a) create or enhance long-lived assets, or (b) require specialized skills provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

Advertising

The Foundation expenses advertising costs as incurred. Advertising expense for the years ended December 31, 2023 and 2022, was \$1,365 and \$80,013, respectively.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been presented in the consolidated statement of functional expenses. During the year, such costs are accumulated into operational groupings. All costs are allocated among program and support services by a method that best measures the relative degree of benefit.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Comparative Totals

The consolidated financial statements include certain prior-year summarized comparative information in total but not by net asset category. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Foundation's consolidated financial statements for the year ended December 31, 2022 from which the summarized information was derived.

Recent Accounting Pronouncements

From time to time, new accounting pronouncements are issued by the Financial Accounting Standards Board (FASB) or other accounting standard setting bodies, which the Foundation may adopt as of the specified date required by each standard. While the Foundation believes the impact of recently issued standards that are not yet effective will not have a material impact on its consolidated financial statements upon adoption, certain Accounting Standards Update (ASU)'s have not been fully evaluated.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*. The core principle of this ASU is that a lessee should recognize an asset and a liability for all leases, in most instances. Lessees should recognize a liability to make lease payments (the lease liability) and a right-of-use asset representing their right to use the underlying asset for the lease term. Lessors should recognize a liability to provide a right-of-use of the leased assets and an asset representing the amount owed by the lessee. The amendments were effective for fiscal year's beginning after December 15, 2021 and the Foundation adopted the provisions of this standard beginning January 1, 2022. The impact of adoption is described in Footnote 10.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Subsequent Events

The Foundation has evaluated events and transactions occurring subsequent to the consolidated statement of financial position date of December 31, 2023 for items that should potentially be recognized or disclosed in these consolidated financial statements. The evaluation was conducted through July 31, 2024, the date these consolidated financial statements were available to be issued. The following events occurred subsequent to December 31, 2023,

- The Foundation entered into a multi-year \$3,000,000 donor collaboration agreement in March, 2024 the funds of which are restricted to Stand Up To Cancer.
- The Foundation entered into a \$1,150,000 donor agreement in March, 2024 the funds of which are restricted to Stand Up To Cancer research.
- The Foundation created an “Impact Fund” formerly known as SU2C Management Company, LLC. and filed Articles of Organization with the State of California in April, 2024.
- The Foundation received a \$1,000,000 donation in May, 2024 the funds of which are restricted to Stand Up To Cancer.
- The Foundation received notice of a \$2,000,000 irrevocable bequest in May, 2024 the funds of which are restricted to Stand Up To Cancer.
- The Foundation entered into a multi-year \$10,000,000 donor collaboration agreement in July, 2024 the funds of which are restricted to Stand Up To Cancer.

No such material events or transactions were noted to have occurred, except as noted above.

NOTE 3 – INVESTMENTS

FASB authoritative guidance on fair value measurements establishes a framework for measuring fair value and expands disclosure about fair value measurements. The guidance enables the reader of financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair value. Under this guidance, assets and liabilities carried at fair value must be classified and disclosed on one of the following three categories:

Level 1 – Observable inputs such as quoted market prices in active markets. Classification currently include cash and investments in funds that are priced daily and trade over an active exchange, such as the New York Stock Exchange.

Level 2 – Inputs other than quoted prices in active markets, which are observable either directly or indirectly.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 3 – INVESTMENTS – Continued

Level 3 – Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions. Classifications currently include commingled funds that do not have daily pricing on an active exchange but where a substantial portion of a fund’s fair value could be determined based on quoted market process of underlying investments held by the fund and the estimated fair value of certain investments of the underlying investment partnership, which may include private placements and other securities for which prices are not readily available, and are determined by the general partner or sponsor of the respective other investment partnership and may not reflect amounts that could be relegalized upon immediate sale, nor amounts that ultimately may be realized.

Investments valued using the net asset value (NAV) per share (or its equivalent) are considered “alternative investments” and, unlike more traditional investments, generally do not have readily obtainable market values and often take the form of limited partnerships.

The following tables present information about the Foundation’s assets that are measured at fair value on a recurring basis at December 31, 2023 and 2022, and indicates the fair value hierarchy of the valuation techniques utilized to determine such fair value:

	December 31, 2023	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments:				
Equities	\$ 537,005	\$ 537,005	\$ -	\$ -
Corporate Bonds	6,436,889	6,436,889	-	-
Fixed Income-U.S. Agencies	9,366,600	9,366,600	-	-
US Treasuries	5,560,514	5,560,514	-	-
Government Bonds	17,959,509	17,959,509	-	-
Total Investments	<u>\$ 39,860,517</u>	<u>\$ 39,860,517</u>	<u>\$ -</u>	<u>\$ -</u>

	December 31, 2022	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments:				
Cash Equivalents	\$ 74,456	\$ 74,456	\$ -	\$ -
Corporate Bonds	6,634,684	6,634,684	-	-
Fixed Income-U.S. Agencies	218,284	218,284	-	-
Foreign Bonds	516,679	516,679	-	-
Government Bonds	15,963,344	15,963,344	-	-
Total Investments	<u>\$ 23,407,447</u>	<u>\$ 23,407,447</u>	<u>\$ -</u>	<u>\$ -</u>

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 3 – INVESTMENTS – Continued

The fair values of marketable securities within Level 1 inputs were obtained based on quoted market prices at the closing of the last business day of the fiscal year.

There were no transfers between Level 1, 2 and 3 investments for the year ended December 31, 2023.

Long-term net investment income for the years ended December 31, consist of the following:

	<u>2023</u>	<u>2022</u>
Interests and dividends	\$ 1,314,247	\$ 198,684
Realized and unrealized gain (loss)	1,658,914	(615,123)
Investment fees	<u>(61,557)</u>	<u>(38,727)</u>
Investment income	<u>\$ 2,911,604</u>	<u>\$ (455,166)</u>

Short-term net investment income for the years ended December 31, consist of the following:

	<u>2023</u>	<u>2022</u>
Interests and dividends	\$ 462	\$ 194,309
Realized and unrealized gain (loss)	682	(2,233,654)
Investment fees	<u>-</u>	<u>(141)</u>
Investment income	<u>\$ 1,144</u>	<u>\$ (2,039,486)</u>

Combined long-term and short-term net investment income for the years ended December 31, consist of the following:

	<u>2023</u>	<u>2022</u>
Interests and dividends	\$ 1,314,709	\$ 392,993
Realized and unrealized gain (loss)	1,659,596	(2,848,777)
Investment fees	<u>(61,557)</u>	<u>(38,586)</u>
Investment income	<u>\$ 2,912,748</u>	<u>\$ (2,494,370)</u>

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 4 – CONTRIBUTIONS RECEIVABLE

Contributions receivable at December 31, are expected to be collected as follows:

	2023	2022
Less than one year	\$ 7,328,149	\$ 7,711,489
One to five years	1,400,000	1,885,950
Gross contributions receivable	<u>8,728,149</u>	<u>9,597,439</u>
Less: Present value discount	(485,927)	(633,605)
Less: Allowance for doubtful accounts	(625,000)	-
Contributions receivable (Net)	<u>\$ 7,617,222</u>	<u>\$ 8,963,834</u>

NOTE 5 – LIQUIDITY AND FUNDS AVAILABLE

The following table reflects the Foundations financial assets available to meet cash needs for programmatic and support expenditures within one year as of December 31, reduced by amounts unavailable for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year, trust assets, assets held for others, endowments and accumulated earnings net of appropriations within one year and board designated funds. These board designations could be drawn upon if the board approves that action.

Financial assets available to meet cash needs within one year as of December 31,;	2023	2022
Cash and Cash Equivalents - unrestricted	\$ 44,760,715	\$ 62,382,886
Contributions and Accounts Receivable	7,533,139	7,851,101
Investments	39,860,517	23,407,447
Financial assets, at December 31,;	<u>\$ 92,154,371</u>	<u>\$ 93,641,434</u>
Less those unavailable for general expenditure within one year, due to:		
Cash and Cash Equivalents Board Designated Stand Up To Cancer	-	(1,409,624)
Financial assets available to meet cash needs for programmatic and support expenditures within one year:	<u>\$ 92,154,371</u>	<u>\$ 92,231,810</u>

The Foundation has a policy to structure its financial assets to be available as its programmatic and general expenditures, liabilities and other obligations come due.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 6 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31:

	<u>2023</u>	<u>2022</u>
Office furniture and equipment	\$ 1,183,878	\$ 1,183,878
Leaschold improvements	571,003	571,003
Total	<u>1,754,881</u>	<u>1,754,881</u>
Less: Accumulated depreciation	<u>(1,673,362)</u>	<u>(1,547,247)</u>
Property and equipment (Net)	<u>\$ 81,519</u>	<u>\$ 207,634</u>

Depreciation expense for the years ended December 31, 2023 and 2022 was \$126,115 and \$176,773 respectively.

NOTE 7 – ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities consist of the following at December 31:

	<u>2023</u>	<u>2022</u>
Accounts payable	\$ 1,712,928	\$ 1,867,211
Accrued payroll and other payroll withholdings	471,491	300,019
Accrued vacation	933,088	802,906
Deferred revenue and lease security deposit	263,408	226,526
Deferred rent	-	252,325
Total accounts payable and accrued liabilities	<u>\$ 3,380,915</u>	<u>\$ 3,448,987</u>

NOTE 8 – GRANTS PAYABLE

Grants authorized but unpaid at year end are measured at fair value and reported as liabilities. The following is summary of grants authorized and payable:

Grants Payable Balance as of December 31, 2023 (To be paid in 2024)	\$ 3,093,343
Grants Payable Balance as of December 31, 2022 (Paid in 2023)	\$ 3,958,707

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 9 – CONTRIBUTED GOODS AND SERVICES

The Foundation conducts Public Awareness and Education campaigns that provide information and education regarding the various initiatives adopted by the Foundation. Information and education are primarily provided by public service announcements (PSAs). The PSAs are disseminated in the form of broadcast, print, online and out-of-home advertisements. These products are donated by major television networks and magazine publications.

The public service announcements were comprised of the following:

	2023	2022
Broadcast Airtime	\$ 285,337,062	\$ 341,664,998
Print Ad Publications	15,971,142	3,328,583
Out-of-Home	8,297,385	8,921,750
Digital	2,082,620	1,238,812
Total In Kind Public Awareness and Education	<u>\$ 311,688,209</u>	<u>\$ 355,154,143</u>

For the years ended December 31, 2023 and 2022, the Foundation received donated airtime in connection with its bi-annual telecast \$92,043,957 and \$0, respectively.

For the years ended December 31, 2023 and 2022, the Foundation also received \$40,000 and \$111,286 respectively, in other donated items including Professional Services, Tuition Assistance, Hotel Lodging and PPE equipment.

For the years ended December 31, 2023 and 2022, the Foundation also received \$1,378,842 and \$232,785, respectively in donated airline travel.

NOTE 10 – COMMITMENTS AND CONTINGENCIES

Leases

Effective with the implementation of ASU 2016-02, *Leases (Topic 842)* and subsequent amendments to the initial guidance (collectively, Topic 842) on January 1, 2022, operating leases are recorded in right-of-use-assets and lease liabilities in the consolidated statements of financial position. Leases with a term of twelve months or less are considered short term leases and are accounted for as an expense in the consolidated statement of activities as rental payments are incurred. Furthermore, the Foundation has elected to use the current period method adjustment per ASU 2016-02, *Leases (Topic 842)* and thus did not restate financials prior to January 1, 2021.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 10 – COMMITMENTS AND CONTINGENCIES - Continued

Leases – Continued

Operating lease assets represent the Foundation's right to use underlying assets for the lease term and lease liabilities represent its obligation to make lease payments arising from the lease. Operating lease assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. The Foundation uses the implicit rate when readily available. When the lease does not provide an implicit rate, the Foundation uses the risk-free rate determined using a period comparable to the lease terms as the discount rate for leases.

The Foundation's lease terms may include options to extend of the option is considered reasonable to be exercised. Operation lease expense for lease payments are recognized on a straight-line basis over the lease term. Prior to January 1, 2022 and the implementation of ASU 2016-02, *Leases (Topic 842)*, operating leases were accounted for as an expense in the consolidated statement of activities when the rental payment occurred. No asset or liability was recorded for operating leases.

Operating Lease Expense

The Foundation leases office facilities under several operating leases, with various terms expiring through April 2024. Total rental expense charged to operations under these leases during the years ended December 31, 2023 and 2022 was \$1,679,583 and \$1,700,814, respectively.

Right-of-Use Assets

The right-of-use assets obtained in exchange for operating lease liabilities at December 31, 2023 and 2022 was \$0 and \$2,126,306, respectively.

Weighted-Average Term and Discount Rate

At December 31, 2023 the weighted-average remaining lease term in years was 0.3 and the weighted-average discount rate was 2.39%.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 10 – COMMITMENTS AND CONTINGENCIES - Continued

Future Minimum Lease Payments

The future minimum lease payments under noncancelable operating leases with terms greater than one year are listed below as of December 31, 2023:

Years ending December 31,	Operating
2024	\$ 489,133
Total Lease Payments	489,133
Less interest	(1,308)
Present value of lease liabilities	\$ 487,825

Operating Lease Revenue

The Foundation subleased one of its office facilities in February 2017 expiring in March 2024. Rent payments began in January 2018 and continue according to the following schedule:

Years ending December 31,	Operating
2024	\$ 249,906
Total	\$ 249,906

Litigation

In the ordinary course of doing business, the Foundation becomes involved in various lawsuits. Some of these proceedings may result in judgments being assessed against the Foundation which, from time to time, may have an impact on net income or financial position. The Foundation does not believe that these proceedings, individually or in the aggregate, are material to its operations or financial condition.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 11 - NET ASSETS

Net Assets Without Donor Restrictions at December 31:

	<u>2023</u>	<u>2022</u>
Undesignated	\$ 450,173	\$ (2,293,367)
Board Designated for Stand Up to Cancer [^]	-	1,409,624
Board Designated for Defy Disaster*	<u>192,143</u>	<u>277,403</u>
	<u>\$ 642,316</u>	<u>\$ (606,340)</u>

[^] Net Assets Without Donor Restrictions (Previously Board Designated Net Assets). These are comprised of resources that the Foundation has established as being designated for the Stand Up to Cancer initiative. For purposes of complying with net asset accounting, this fund is included in net assets without donor restrictions at both December 31, 2023 and 2022 with a balance of \$0 and \$1,409,624, respectively.

* Net Assets Without Donor Restrictions (Previously Board Designated Net Assets). These are comprised of resources that the Foundation has established as being designated for the Defy Disaster initiative. For purposes of complying with net asset accounting, this fund is included in net assets without donor restrictions at both December 31, 2023 and 2022 with a balance of \$192,143 and \$277,403, respectively.

Net Assets With Donor Restrictions at December 31, are available for the following purposes:

	<u>2023</u>	<u>2022</u>
Subject to Expenditures for Specified Purposes:		
Stand Up to Cancer	\$ 48,986,659	\$ 54,512,358
Other donor purpose restrictions	36,684,238	33,874,002
Education & Inclusion Initiatives	<u>25,169</u>	<u>217,737</u>
Total Net Assets With Donor Restrictions:	<u>\$ 85,696,066</u>	<u>\$ 88,604,097</u>

NOTE 12 – ALLOCATION OF JOINT COSTS

The Foundation conducted public service announcements that included requests for contributions as well as program components. The costs of conducting these activities as of December 31, 2023 and 2022 was \$200,595,948 and \$350,876,992 respectively and were classified as Public Awareness and Education and \$19,048,305 and \$4,277,151 respectively were classified as Fundraising.

The Entertainment Industry Foundation

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2023
(with summarized totals at December 31, 2022)

NOTE 13 – EMPLOYEE BENEFIT PLANS

Multiemployer Pension Plan

The Foundation contributes to the Motion Picture Industry Pension Plan, a multiemployer defined benefit pension plan, under the terms of its non-affiliated agreement covering Foundation employees. Contributions to this plan are based on employee hours worked and are paid by the Foundation. The risks of participating in multiemployer plans are different from single-employer plans in the following respects:

- Assets contributed to a multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the employer chooses to stop participating in its multiemployer plan, it may be required to pay the plan an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

The Foundation's participation in this plan for the year ended December 31, 2023 is outlined below. The information included in this table is as follows:

EIN	95-1810805
Plan number:	01
Pension Protection Act of 2006 zone status	Green
Contributions to plan	\$530,697
Plan's contributions >5% of total contributions	No
Financial improvement or rehabilitation plan pending or implemented	No
Surcharged imposed?	No
Expiration of collective bargaining agreements	N/A

Pension Plan

The Foundation sponsors a 403(b) Plan for its employees. Benefits under the plan are provided through a group annuity contract. Employees elect to contribute to the plan and employer contributions are discretionary. There were no employer contributions for the year ended December 31, 2023.

The Foundation sponsors a 457(b) Plan. The Plan is available to senior executive management employees to make additional contributions up to IRS designated annual limits. The Foundation does not make employer contributions to this plan.

The Entertainment Industry Foundation

CONSOLIDATING STATEMENT OF ACTIVITIES

For the Year ended December 31, 2023

	<u>SU2C</u>	<u>EIF</u>	<u>Eliminations</u>	<u>Consolidated</u>
REVENUE AND OTHER SUPPORT:				
Special Events Revenue	\$ 117,341,244	\$ -	\$ -	\$ 117,341,244
Less: Cost of Donor Benefits	(3,547,136)	-	-	(3,547,136)
Less: Donated Media	(92,043,957)	-	-	(92,043,957)
TOTAL SPECIAL EVENTS	<u>21,750,151</u>	<u>-</u>	<u>-</u>	<u>21,750,151</u>
CONTRIBUTIONS:				
In-Kind Contributions-Donated Media	219,644,252	-	-	219,644,252
Other In-Kind Contributions	1,378,842	40,000	-	1,418,842
Corporate and Foundation Contributions	-	47,036,328	-	47,036,328
Direct Contributions	-	30,519,444	-	30,519,444
Intercompany Grant Revenue	-	242,773,245	(242,773,245)	-
Worksite Campaigns	-	37,076	-	37,076
TOTAL CONTRIBUTIONS	<u>221,023,094</u>	<u>320,406,093</u>	<u>(242,773,245)</u>	<u>298,655,942</u>
Investment Income	-	2,912,748	-	2,912,748
Program Service Revenue	-	822,609	-	822,609
Rent Income from Sublease	-	916,301	-	916,301
TOTAL REVENUE AND OTHER SUPPORT	<u>242,773,245</u>	<u>325,057,751</u>	<u>(242,773,245)</u>	<u>325,057,751</u>
EXPENSES:				
Program Services:				
Grant Program	-	73,910,049	-	73,910,049
Intercompany Grant Expense	242,773,245	-	(242,773,245)	-
Public Awareness and Education	-	215,861,305	-	215,861,305
TOTAL PROGRAM SERVICES	<u>242,773,245</u>	<u>289,771,354</u>	<u>(242,773,245)</u>	<u>289,771,354</u>
Supporting Services:				
Management and General	-	8,425,343	-	8,425,343
Fundraising	-	28,179,924	-	28,179,924
TOTAL SUPPORTING SERVICES	<u>-</u>	<u>36,605,267</u>	<u>-</u>	<u>36,605,267</u>
TOTAL EXPENSES	<u>242,773,245</u>	<u>326,376,621</u>	<u>(242,773,245)</u>	<u>326,376,621</u>
OTHER CHANGE IN NET ASSETS				
NET ASSETS TRANSFERRED OUT	-	(340,505)	-	(340,505)
CHANGE IN NET ASSETS	<u>-</u>	<u>(1,659,375)</u>	<u>-</u>	<u>(1,659,375)</u>
NET ASSETS AT BEGINNING OF YEAR	<u>-</u>	<u>87,997,757</u>	<u>-</u>	<u>87,997,757</u>
NET ASSETS AT END OF YEAR	<u>\$ -</u>	<u>\$ 86,338,382</u>	<u>\$ -</u>	<u>\$ 86,338,382</u>